

Press Release

Punj Lloyd Group reports net profit in Q2 FY2011

- *Strong Order Backlog stands at Rs. 25,470 crore as on September 30, 2010*
- *New Orders worth Rs. 4313 crore bagged during H1 FY 2011*

New Delhi, November 01, 2010 - Punj Lloyd Group, the diversified engineering, procurement & construction conglomerate, today announced its financial results for the first half (H1) and second quarter of FY2011 at its Board of Directors' meeting today.

Consolidated Results

Q2 FY2011 Results

(All comparisons with Q2 FY2010)

- *Revenues at Rs. 1,987 crores as compared to Rs. 2,891 crores*
- *EBIDTA at Rs. 183 crores as compared to Rs. 207 crores*
- *PAT at Rs. 24 crores as compared to Rs. 53 crores*
- *EPS at Rs.0.72 for Q2 FY2011*

H1 FY2011 Results (All in comparison with H1 FY2010)

- *Revenues at Rs. 3,721 crores as compared to Rs. 5,844 crores*
- *EBIDTA at Rs. 317 crores as compared to Rs. 513 crores*
- *PAT (Loss after Tax) at Rs. (7) crores as compared to Rs. 180 crores*
- *EPS at (Rs.0.20) for H1 FY2011*
- *Healthy order backlog at Rs. 25,470 crore as on September 30, 2010*

Standalone Results

Q2 FY2011 Results

(All comparisons with Q2 FY2010)

- *Revenues at Rs. 1,053 crores as compared to Rs. 1,855 crores*
- *EBIDTA at Rs. 119 crores as compared to Rs. 152 crores*
- *PAT at Rs. 1.3 crores as compared to Rs. 42 crores*
- *EPS at Rs.0.04 for Q2 FY2011*

H1 FY2011 Results (All in comparison with H1 FY2010)

- *Revenues at Rs. 2,120 crores as compared to Rs. 3,780 crores*
- *EBIDTA at Rs. 208 crores as compared to Rs. 337 crores*
- *PAT (Loss after Tax) at Rs. (17.2) crores as compared to Rs. 110 crores*
- *EPS at (Rs.0.52) for H1 FY2011*

Commenting on the Company's performance for Q2 FY 2011, Atul Punj, Chairman, Punj Lloyd, said, "We have seen some encouraging order book expansion during the quarter, and the quantum of bidding activity is a reflection of the increasing opportunities in the oil & gas and infrastructure sectors. A significant positive was the winning of prestigious contract worth Rs. 539 crores from GAIL for 7 out of 10 spreads of gas

pipeline from Dabhol to Bangalore and Sembawang winning a contract worth Rs. 614 crores from PUB the national water agency of Singapore.”

As on 1st November 2010, Punj Lloyd Group has an order book of Rs 25,470 crores (the order backlog is the value of unexecuted orders as on 1st November 2010 and new orders received after that day).

During the quarter, the Company has bagged the following orders:

- Prestigious contract worth Rs. 539 crores from GAIL for gas pipe laying and terminal work from Dabhol to Bangalore. The scope of work entails supply of material as required, installation, testing, pre-commissioning of pipeline, preservation, drying and commissioning. The project will be executed over a period of 13 months.
- Sembawang Engineers and Constructors clinched a contract worth Rs. 614 crores from PUB the national water agency of Singapore. The scope of work includes construction, testing and commissioning for the waterworks and ancillary facilities. The project is scheduled to be completed by April 2013.
- Dayim Punj Lloyd secured an order from Saudi Aramco for EPC of offsite pipelines for the Yanbu’ Export Refinery in Saudi Arabia. The scope of work includes the EPC of steel pipelines. The order will be executed over a period of 36 months.

Major development during the Quarter:

PL Engineering Limited signed an MOU with Nuvia India Pvt. Ltd., subsidiary of Nuvia, a French major providing engineering and technical support for the nuclear power sector to offer nuclear engineering and support services

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Notes to Editors

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects “ontime,” thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjlloydgroup.com

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